

ARUNODAYA GREEN FUELS LIMITED

23rd ANNUAL REPORT

2016 - 17

ARUNODAYA GREEN FUELS LIMITED

VENUE

**Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X'
Roads, Hyderabad - 500018**

DATE

**THURSDAY, 30TH NOVEMBER, 2017
TIME: 10.30 AM**

GENERAL INFORMATION

Board of Directors	:	Dr S M Manepalli
	:	Mr K Y Babu
	:	Mr K Satyanarayana
	:	Mr K Varun
	:	Mrs B N Raja Kumari
Statutory Auditors	:	M/s Velichety & Co.
		Chartered Accountants
		HIG 141, BHEL Township
		R C Puram
		HYDERABAD - 500032
Registered Office	:	Plot No.304-L-III, Road No.78
		Jubilee Hills
		Hyderabad – 500 096

ARUNODAYA GREEN FUELS LIMITED

Regd. Off: Plot No.304-L-III, Road No.78, Jubilee Hills, Hyderabad – 500 096

Email: a.greenfuels@gmail.com, CIN: U05005TG1994PLC017779

NOTICE

Notice is hereby given that the 23rd ANNUAL GENERAL MEETING of members of Arunodaya Green Fuels Limited will be held on **Thursday, the 30th day of November, 2017 at 10.30 A.M. Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X' Roads, Hyderabad - 500018, Telangana**, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2017, the Profit & Loss account for the financial year ended as on that date and the reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. K Satyanarayana, who retires by rotation and being eligible offers himself for re-appointment.
3. To Ratify the appointment of M/s Velichety & Co., Statutory Auditors.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved that pursuant to the provisions of Section 139 and all other applicable provisions of the Companies Act, 2013, the Company hereby ratifies the appointment of M/s. Velichety & Co., Chartered Accountants, Hyderabad (bearing Regn. No. 04588S) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors.”

By order of the Board of Directors
For ARUNODAYA GREEN FUELS LIMITED

Place: Hyderabad
Date: September 6, 2017

Sd/-
K.Y. Babu
Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND A PROXY NEED NOT BE A MEMBER.
2. Instrument of Proxies, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.
3. Members are requested to bring admission slip duly filled in along with a copy of Annual Report to the Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, the 23rd November 2017 to Thursday, the 30th November 2017 (both days inclusive).
5. Members holding shares in physical form are requested to intimate any change in their address quoting their registered folio number to the Share Transfer Agents namely M/s. Aarthi Consultants Private Limited, 1-2-285, Domalguda, Hyderabad - 500029. Members holding shares in electronic form are requested to intimate any change in their address / email Id to the depository participant (DP) with whom the demat account is maintained.
6. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
7. The Company is pleased to offer e-voting facility to all its members to enable them to cast their vote electronically in terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement (including any statutory modification or re-enactment thereof for the time being in force). Accordingly, a member may exercise his / her vote by electronic means and the Company may pass any resolution by electronic voting system in accordance with the above provisions.

8. Members can opt for only one mode of voting, i.e., either by physical poll or e-voting. In case Members cast their votes through both the modes, then voting done by such members will be treated as invalid.
9. Members who do not have access to e-voting facility have been additionally provided a facility through Ballot Paper, enclosed herewith in Form No. MGT - 12. They may send duly completed Ballot Paper to the Scrutinizer, M/s. Naresh Kumar Chanda, Practicing Company Secretaries (CP No. 8153) having its office at # 2nd Floor, 1-10-209, Kamala Towers, Above Oriental Bank of Commerce, Ashok Nagar, Hyderabad - 500 020 Tel: 040-27620753 Fax 040-27620754 Mobile:+91-9010633303 Email: nareshkumarchanda@gmail.com. So as to reach on or before the conclusion of the 23rd Annual General Meeting or can carry the same to the AGM and deposit in the Ballot Box during the Meeting. Members have the option to request for physical copy of Ballot Paper by sending an e-mail to suryachakra.power@gmail.com by mentioning their Folio No. / DP ID and Client ID.
10. The facility for voting through Ballot paper shall also be made available at the meeting and the members attending the meeting, who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.

The procedure and instructions for e-voting are as under:

- (i) The remote e-voting period begins on Monday 27th November, 2017 at 10.00 A.M. and ends on Wednesday 29th November, 2017 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd November, 2017, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

FOR MEMBERS HOLDING SHARES IN DEMAT FORM AND PHYSICAL FORM	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for remote e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant ABC Limited on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding remote e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

Registered Office of the Company:

Plot No.304-L-III,
Road No.78, Jubilee Hills, Hyderabad-500 096

Corporate Identity Number: U05005TG1994PLC017779

E-mail: suryachakra.power@gmail.com

Registrar and Share Transfer Agents:

Aarthi Consultants Pvt. Ltd.
1-2-285, Domalaguda,
Hyderabad - 500 029.
Ph:040-27638111, 27634445
Fax:040-27632184
info@arthiconsultants.com
arthiconsultants@gmail.com

ARUNODAYA GREEN FUELS LIMITED

Regd Off: Plot No.304-L-III, Road No.78, Jubilee Hills, Hyderabad – 500 096.

Email: a.greenfuels@gmail.com

CIN: U05005TG1994PLC017779

DIRECTORS' REPORT

To
The Members,
Arunodaya Green Fuels Limited.

Your Directors have pleasure in presenting the 23rd Annual Report of the Company for the year ending March 31, 2017 together with Audited Accounts.

FINANCIAL PERFORMANCE OF THE COMPANY

The financial results for the year ended 31st March, 2017 and the corresponding figures for the last year are as under:-

(Amount in Rs.)

Particulars	2016- 2017	2015-2016
Revenue from Operations	-	-
Other Income	23,19,000	1,605,953
Expenses	1,410,142	1,282,709
Profit Before interest, Depreciation & Tax	908,858	323,244
Less: Finance Cost	-	-
Less: Depreciation & Amortization Expense	871,704	871,704
Profit before Tax	37,154	(548,460)
Tax expenses	7079	
Mat Credit availment (entitlement)	(7079)	
Deferred tax	(13,325)	20,707
Profit after Tax	50,479	(569,167)
Balance carried to Balance Sheet	50,479	(569,167)

1. Performance: The Company has earned a net profit of Rs.50,479/- during the year under review as against the net loss for the year of Rs.569,167. The

Company making all its efforts to revive its operations and by doing the business of Fish Ponds on its own instead of leasing out to others.

2. DIVIDEND :

Due to insufficiency of profits, your Directors have not recommended any dividend for the year.

3. NUMBER OF BOARD MEETINGS

During the financial year under review the board of directors met 6 times.

4. DEPOSITS:

During the year under review, your Company has neither invited nor accepted any deposits from the public.

5. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility are not applicable as the company has incurred losses.

6. RISK MANAGEMENT POLICY :

The Company does not foresee any risk threatening the existence of the Company.

7. STATUTORY AUDITORS:

The term of appointment of M/s. Velichety & Co., Chartered Accountants, Hyderabad as Statutory Auditors of the company expires at this Annual General Meeting and they are eligible for reappointment.

8. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material order was passed by the regulators or courts or tribunals.

9. INTERNAL CONTROL SYSTEM:

Your Company has adequate internal control and internal check system commensurate with size of the organization. The Management continuously reviews the Internal Control Systems and procedures for the efficient conduct of the Company's business.

10. CHANGES IN SHARE CAPITAL

The Company has not issued any Equity Shares during the year under review.

11. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

12. EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 is a part of this Annual Report as ANNEXURE 'A'.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

There were no Loans, guarantees or investments made by the company under Sec 186 of the Companies Act 2013 during the year under review.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

- a. Conservation of energy and technology absorption: Nil
- b. Foreign Exchange Earnings and outgo: Nil

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

Mr. K Satyanarayana, Director retires by rotation and being eligible, offers herself for reelection. The Company is not mandatorily required to appoint any whole time key managerial personnel (KMP)

17. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors shall state that

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:

- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

18. ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For ARUNODAYA GREEN FUELS LIMITED

Dr S M Manepalli
Director

K Y BABU
Director

Place: Hyderabad
Date: 06.09.2017

Annexure A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017

Of

ARUNODAYA GREEN FUELS LIMITED

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : **U05005TG1994PLC017779**
- ii) Registration Date: **24/06/1994**
- iii) Name of the Company : **ARUNODAYA GREEN FUELS LIMITED**
- iv) Category / Sub-Category of the Company : **Company Limited by shares
Indian Non-government Company**
- v) Address of the Registered Office and contact details:
Plot No 304-L-III, Road No: 78,
Jubilee Hills, Hyderabad, Telangana-500096
- vi) Whether listed company : No
- vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any :
Aarhi Consultants Pvt. Ltd.
1-2-285, Domalaguda,
Hyderabad - 500 029.
Ph:040-27638111, 27634445
Fax:040-27632184
info@aarhiconsultants.com
aarhiconsultants@gmail.com

Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs				100	10208130		10208130	100	
Grand Total (A+B+C)	3988945	0	3988945						

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year	Share holding at the end of the year	% change In share holding during the year					
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares		
1.								-	-
2.								-	-
3.									

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)
Nil**

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		No change		
	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1.M Mangatayaru	370601	9.29	370601	3.63
	2. Bhuvana Engineers & Consultants Pvt. Ltd.		17.80		7.51

	3. Mauktika Energy P Ltd.	710226	4.05	766316	1.58
	4. A Venkateswara Rao	161500	0.40	161500	0.16
		15887		15887	
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0	0	0
	At the End of the year (or on the date of separation, if Separated during the year)				
	1.M Mangatayaru	370601	3.63	370601	3.63
	2. Bhuvana Engineers & Consultants Pvt. Ltd.	710226	7.51	710226	7.51
	3. Mauktika Energy P Ltd.	161500	1.58	161500	1.58
	4. A Venkateswara Rao	15887	0.16	15887	0.16

(v). Shareholding of Directors and Key Managerial Personnel: Nil

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				

	-	-	-	-
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		----	----	----	----	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	. Commission - as % of profit	-	-	-	-	-

	- others, specify...					
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors: Nil

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (1)	-	-	-	-	-
	2. Other Non-Executive Directors • Fee for attending board / committee meetings • Commission • Others, please specify					
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER / WTD: Nil

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding	Authority [RD/ NCLT /	Appeal made, if any (give

			fees imposed	COURT]	Details)
A.COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Independent Auditor's Report

To the Members of
ARUNODAYA GREEN FUELS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ARUNODAYA GREEN FUELS LIMITED** ("*the Company*") which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The report with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in its Note number 29 of the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016 and these details are in accordance with the books of accounts maintained by the Company.

For and on behalf of
Velichety & Co.,
Chartered Accountants
Firm's registration number: 004588S

CA V S B Rama Murthy
Partner
Membership number: 204424
Place: Hyderabad.
Date: 6th September 2017

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

S. No.	Particulars	Auditors Remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
	b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	The Fixed Assets have been physically verified by the management in a phased manner, which in our opinion is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	The title deeds of immovable properties are held in the name of the Company.
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	As per the information and explanations given to us, the Company does not have any inventory. Hence, the provisions of clause 3 (ii) of the Order is not applicable to the Company for the Current Year.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	The Company has granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act, during the year. However, there is an opening balance of Rs 21,99,160 out of which an amount of Rs 4,65,30,000 is advanced by the Company during the year resulting in a closing balance of Rs 4,87,29,160 as at the year end.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	As per the information and explanations given to us, and in our opinion, the said loan is given to associate company and does not carry interest or do not specify any repayment schedule and hence is repayable on demand. Accordingly the terms and conditions on which interest free loans have been granted to parties are listed in the register maintained under Section 189 of the Companies Act 2013.
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	As per the information and explanations given to us, the said loan does not carry any specific repayment schedule and accordingly do not warrant any comments under Clauses 3 (iii) (b) and (c) of the Order for the current year.
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion and according to the information and explanations given to us, fresh investment of Rs.58,63,970 is done during the current year. There is also disinvestment of Rs.4,65,30,000 done in the financial year resulting in a closing

		balance of Rs.3,45,81,470 as at the year end. The overall investments are within the threshold limits specified under section 186 of Companies Act, 2013.
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable, except for TDS Payable of Rs 40,502 which are pending for more than 6 months.
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	As per the information and explanations given to us, the Company did not have any outstanding dues to any bank, financial institution or debenture as at the Balance Sheet date.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans during the year. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
(x)	Whether any fraud by the company or any fraud on the Company by its officers or employees has been	Based upon the audit procedures performed and the information and explanations given by the management, no

	noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has not been paid or provided during the year.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	Based upon the audit procedures performed and the information and explanations given by the management, the company has made further issue of 62,19,185 Equity shares at a share premium of Rs.8 per share.
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him as specified in provisions of Section 192 of Companies Act, 2013.
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
Velichety & Co.,
Chartered Accountants
Firm's registration number: 004588S

CA V S B Rama Murthy
Partner
Membership number: 204424
Place: Hyderabad
Date: 6th September 2017.

Arunodaya Green Fuels Limited
Balance Sheet as at 31st March, 2017

Particulars	Note	As at 31st March, 2017	As at 31st March, 2016
		Rs	Rs
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	102,081,300	39,889,450
Reserves and surplus	3	5,097,324	(44,706,635)
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	4	-	87,151,853
Deferred tax liability (Net)	5	5,945,501	5,958,826
Current liabilities			
Short-term borrowings	6	-	-
Trade payables	7	741,325	-
Other Current Liabilities	8	3,869,356	25,665,339
Short-term provisions	9	7,079	-
TOTAL		117,741,885	113,958,834
II. ASSETS			
Non-Current assets			
Fixed assets			
Tangible assets			
Tangible assets	10	25,681,882	26,553,586
Non-current investments	11	34,581,470	75,247,500
Long-term loans and advances	12	27,500	27,500
Deferred tax Assets (Net)		-	-
Other non-current assets	13	49,116,788	2,586,788
Current assets			
Inventories	14	-	-
Trade receivables	15	-	-
Cash and cash equivalents	16	108,566	71,960
Short Term loans and advances	17	176,600	144,600
Other Current Assets	18	8,049,079	9,326,900
TOTAL		117,741,885	113,958,834
Background & Significant Accounting Policies, Contingent Liabilities, Related party Disclosures and other notes form Integral part of accounts	1, 28 & 29	-	-

As per our Report of even date

For and on Behalf of the Board

For Velichety & Co.,
Chartered Accountants

Firm Regn. No.04588S

Kavuru Yesu Babu

Director

CA V S B Rama Murthy

Partner

Membership No.204424

Manepalli Suryamanikyam

Director

Place: Hyderabad.

Date: 6th September 2017

Arunodaya Green Fuels Limited
Statement of Profit and loss for the year ended 31st March, 2017

Particulars	Note	2016-2017	2015-2016
		Rs.	Rs.
Revenue from operations	19		
Other income	20	2,319,000	1,605,953
Total Revenue		2,319,000	1,605,953
Expenditure:			
Cost of materials consumed	21		
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22		
Employee benefits expense	23	238,425	338,727
Finance costs	24	5,146	4,970
Depreciation and amortisation expense	25	871,704	871,704
Other expenses	23	1,166,571	939,012
Total expenses		2,281,846	2,154,413
Profit before Exceptional and extraordinary items and tax		37,154	(548,460)
Exceptional Items:			
Prior Period Adjustments			
Prior Period Expenses			
Revaluation Reserve			
Profit before Extraordinary items and tax		37,154	(548,460)
Extraordinary Items			
Profit before Tax		37,154	(548,460)
Tax Expense			
(1) Current tax		7,079	
(2) MAT Credit Availment/ (Entitlement)		(7,079)	
(3) Deferred tax		(13,325)	20,707
Profit for the year		50,479	(569,167)
Earnings per equity share:	24		
(1) Basic		0.01	(0.14)
(2) Diluted		0.01	(0.14)
Background & Significant Accounting Policies, Contingent Liabilities, Related party Disclosures and other notes form Integral part of accounts	1, 28 & 29		

As per our Report of even date

For and on Behalf of the Board

For Velichety & Co.,
Chartered Accountants
 Firm Regn. No.04588S

Kavuru Yesu Babu
 Director

CA V S B Rama Murthy
 Partner
 Membership No.204424

Manepalli Suryamanikyam
 Director

Place: Hyderabad.
 Date: 6th September 2017

Arunodaya Green Fuels Limited
Cash Flow Statement for the year ended 31st March 2017

(Amount in `)

Sl No	Particulars	2016-17	2015-16
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax, Depreciation and prior period items	922,183	302,537
	Transfer to Reserves	-	-
	Adjustments for:		
	Depreciation	(871,704)	(871,704)
	Finance Charges	5,146	4,970
	Prior Period Items	-	-
	Interest receipts	(2,319,000)	(1,605,953)
	Inventories	-	-
	Adjustment on account of Receivables	-	-
	Adjustment on account of Short Term Provisions	7,079	-
	Adjustment on Provision(Benefit) for Deferred Tax	(13,325)	20,707
	Adjustments for Other Current Assets	1,277,821	1,088,752
	Adjustments for Long Term term Loans and Advances	-	-
	Adjustments for Other Current Assets	-	-
	Adjustments for Short Term term Loans and Advances	(32,000)	(1,080,000)
	Adjustments for Other Non Current Assets	(46,530,000)	41,290
	Adjustments on account of Other Current Liabilities	(21,054,659)	1,582,047
	Cash generated from Operations	(68,608,458)	(517,354)
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Interest Receipts during the year	2,319,000	1,605,953
	Net Additions during the year to Fixed Assets and Capital WIP	41,537,734	871,704
	Cash used in Investment Activities	43,856,734	2,477,657
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Receipt from issue of Share Capital	62,191,850	-
	Receipt from Share premium	49,753,480	-
	Receipt from Short Term Borrowings	-	-
	Receipt of Government Subsidy	-	-
	Receipt from Share application money pending allotment	-	-
	Receipt from Long term Liabilities	(87,151,853)	(1,965,000)
	Payment of Finance Charges	(5,146)	(4,970)
	Cash from Financing Activities	24,788,331	(1,969,970)
	Net Increase / Decrease in Cash and Cash Equivalents (A+B+C)	36,607	(9,667)
D	Cash and Cash Equivalents (Opening Balance)	71,960	81,627
	Cash and Cash Equivalents (Closing Balance)	108,566	71,960
E	Notes:		
1	Closing Cash and Cash Equivalents consist of the following:		
a	Cash on Hand	80,163	41,012
b	Imprest	-	-
c	Cash at Bank in Current Account with Scheduled Banks	28,403	30,947
d	Cash at Bank in Fixed Deposit with Scheduled Banks	-	-
	Total	108,566	71,960
2	Previous years figures have been regrouped / reaaranged wherever necessary		
3	Cash Flow has been prepared under Indirect Method as per AS 3 pertaining to presentation of Cash Flow Satatement		

As per our report of even date
For Velichety & Co.,
Chartered Accountants,
Firm Regn No 004588S

For and on Behalf of the Board of Directors

CA V S B Rama Murthy
Partner
M No 204424

Kavuru Yesu Babu
Director

Manepalli Suryamanikyam
Director

Place: Hyderabad.
Date: 6th September 2017

ARUNODAYA GREEN FUELS LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

BACKGROUND:

Arunodaya Green Fuels Limited ('the Company') was incorporated in India under Companies Act, 1956 with its registered office at Hyderabad. The Company is carrying on the Business of Energy Generation.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis, except for certain financial instruments which are measured at Fair Values. GAAP Companies mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The Accounting Policies adopted in the preparation of the financial statements are consistent with those followed in previous year.

1.2 FIXED ASSETS:

Fixed Assets are stated at cost. Cost comprises the purchase price and other attributable Expenses.

1.3 DEPRECIATION:

In accordance with provisions of Schedule II of Companies Act, 2013 in case of assets Acquired prior to 1st April, 2014, the carrying value of assets is depreciated over the Remaining useful life as specified in the Companies Act, 2013 effective from 1st April, 2014.

1.4 VALUATION OF INVESTMENTS:

Long Term investments are carried at cost, after providing for any diminution in value, if such diminution is of a permanent nature.

1.5 RETIREMENT BENEFITS:

The company has not provided Retirement benefits in the books of accounts.

Arunodaya Green Fuels Limited
Notes on Financial Statements for the year ended 31st March, 2017

The previous years figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation.

2 Share Capital

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	AUTHORIZED SHARE CAPITAL	200,000,000	200,000,000
	20,000,000 Equity Shares of Rs. 10/- each (Previous Year 20,000,000 Equity Shares of Rs. 10/- each)	200,000,000	200,000,000
	ISSUED, SUBSCRIBED & PAID UP:	102,081,300	39,889,450
	1,02,08,130 Equity shares of Rs.10/- each fully paid up (previous year 39,88,945 Equity shares of Rs. 10/- each fully paid up)		
	Total	102,081,300	39,889,450

Rights, preferences and restrictions attached to equity shares.

The Company has only one class of shares referred to as equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. During the year ended 31st March, 2017, the Company has not declared any dividends on equity shares.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive surplus from sale of assets after setting off of the liabilities. The distribution will be in proportion to the number of equity shares held by the shareholder.

2.1 The details of shareholders holding more than 5% shares

Name of the shareholder	As at 31/03/2017		As at 31/03/2016	
	No. of Shares	%held	No. of Shares	%held
Dr.S. M.Manepalli	1,438,160	14	1,438,160	36
Manepalli Seshavatharam	1,010,713	10	1,010,713	25
Bhuvana Engineers & Consultants P Ltd.	710,226	7	710,226	18
MMangatayaru	348,293	3	348,293	9
Sri Suraas Impex Pvt Ltd	4,024,860	39		
Namratha Green Energy Private Limited	852,440	8		

2.2 The reconciliation of the number of shares outstanding is set out below.

Particulars	As at 31/03/2017 No. of Shares	As at 31/03/2016 No. of Shares
Equity Shares at the beginning of the year	3,988,945	3,988,945
Add: Shares allotted during the year	6,219,185	-
Equity Shares at the end of the year	10,208,130	3,988,945

3 Reserves & Surplus

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Securities Premium		
	As per last Balance Sheet	920,370	920,370
	Add: Additions during the year	49,753,480	
	Closing balance	50,673,850	920,370
	Capital Reserve		
	As per last Balance Sheet	9,027,202	9,027,202
	Add: Additions during the year		
	Closing balance	9,027,202	9,027,202
	General Reserve		
	As per last Balance Sheet	1,277,661	1,277,661
	Add: Additions during the year		
	Closing balance	1,277,661	1,277,661
	Profit and Loss Account		
	As per last Balance Sheet	(55,931,868)	(55,362,700)
	Add : Transfers during the year		
	Less: Depreciation in respect of assets whose useful life is over	-	-
	Add: Profit for the year	50,479	(569,167)
		(55,881,389)	(55,931,868)
	Total	5,097,324	(44,706,635)

Arunodaya Green Fuels Limited
Notes on Financial Statements for the year ended 31st March, 2017

4 Long Term Liabilities

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
	SECURED	Rs.	Rs.
	From Banks		
	Total A	-	-
	UNSECURED	Rs.	Rs.
	Other Payables	-	87,151,853
	Total B	-	87,151,853
	Total (A+B)	-	87,151,853

5 Deferred Tax liability (Net)

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Deferred Tax Liability (Net)	5,945,501	5,958,826
	Related to fixed assets	-	-
	Total	5,945,501	5,958,826

6 Short Term Borrowings

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Unsecured		
	Other Payables	-	-
	Total	-	-

7 Trade Payables

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Sundry Creditors for Material/Supplies:	-	-
	Advance from Customers	650,000	-
	Others	91,325	-
	Total	741,325	-

8 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	TDS Payable	40,502	40,502
	Credit Cards Payable	125,991	105,735
	Salaries & Wages Payable	53,583	68,583
	Auditors Remuneration Payable	11,500	54,189
	Other Payables	3,637,780	25,396,330
	Total	3,869,356	25,665,339

9 Short Term Provisions

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Provision For Employee Benefit		
	Salaries & Wages	-	-
	Others		
	Income Tax Payable for AY 2017-18	7,079	-
	TDS Payable	-	-
	Total	7,079	-

Arunodaya Green Fuels Limited
Schedules Forming Integral Part of the Balance Sheet as at March, 2017

10. Fixed Assets

Sr. No	Particulars	Gross Block				Depreciation				Adjustment to General Reserve	Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end		WDV as on 31.03.2017	WDV as on 31.03.2016
I	Tangible											
1	Land and Site Deveoplment	4,016,106.00			4,016,106				-		4,016,106	4,016,106
2	Buildings and Tanks	8,722,297.00	-	-	8,722,297	5,224,576	168,575		5,393,151		3,329,146	3,497,721
3	Civil Works & Apartments	19,559,772.00	-	-	19,559,772	10,160,535	350,925		10,511,460		9,048,312	9,399,237
4	Ponds	112,430,302.00	-	-	112,430,302	106,860,593			106,860,593	-	5,569,709	5,569,709
5	Computers	507,543.00	-	-	507,543	506,758			506,758	-	785	785
6	Launch & Biard	202,900.00	-	-	202,900	202,900			202,900		-	-
7	Barge	1,345,525.00	-	-	1,345,525	1,345,525			1,345,525		-	-
8	Jetty	503,258.00	-	-	503,258	478,370			478,370	-	24,888	24,888
9	Office Equipment	544,014.00	-	-	544,014	544,014			544,014		-	-
10	Furniture & Fixtures	1,185,792.00	-	-	1,185,792	1,185,792			1,185,792		-	-
11	Weighing Machine	65,186.00	-	-	65,186	65,186			65,186		-	-
12	Plant & Machinery	10,626,916.00	-	-	10,626,916	6,927,819	352,079		7,279,898		3,347,018	3,699,097
13	Hatchery Machinery	8,173,733.00	-	-	8,173,733	8,173,733			8,173,733		-	-
14	Feeder Canal	1,331,306.00	-	-	1,331,306	1,264,741			1,264,741		66,565	66,565
15	Lab Equipment	9,850.00	-	-	9,850	9,358	125		9,483		367	492
16	Electrical Equipment	64,599.00	-	-	64,599	61,059			61,059	-	3,540	3,540
17	Elec. Installations	5,763,794.00	-	-	5,763,794	5,488,348			5,488,348	-	275,446	275,446
	TOTAL	175,052,893	-	-	175,052,893	148,499,307	871,704	-	149,371,011	-	25,681,882	26,553,586
	(Previous Year)	175,052,893	-	-	175,052,893	147,627,603	871,704	-	148,499,307	-	26,553,586	27,425,289

Note: Depreciation is systematically allocated over the useful life of an asset as specified in Part C of Schedule II of the Companies Act, 2013.

Arunodaya Green Fuels Limited
Notes on Financial Statements for the year ended 31st March, 2017

11 Non Current Investments (Trade, unquoted - Long term, at cost)

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		<u>Amount</u>	<u>Amount</u>
		Rs.	Rs.
	Mauktika Energy P Ltd. 540000 fully paid up Equity Shares of Rs. 10/- each	5,452,500	5,452,500
	Manepalli investments Pvt Ltd 308630 fully paid up Equity Shares of Rs. 10/- each at a premium of Rs. 9/-	5,863,970	
	Sri Suraas P Ltd. 116325 fully paid up Equity Shares of Rs. 10/- each at a premium of Rs. 190/-	23,265,000	69,795,000
	Total	34,581,470	75,247,500

12 Long Term Loans and Advances (unsecured and considered good)

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Secured Considered Good		
	Security Deposits:	27,500	27,500
	Total	27,500	27,500

13 Other Non Current Assets

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
	Advance Tax to Customs and Central Excise	212,628	212,628
	Advance Paid for Land Purchase	175,000	175,000
	Other Advances	48,729,160	2,199,160
	Total	49,116,788	2,586,788

14 Inventories

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Raw Material	-	-
	Work-in-Progress	-	-
	Finished Goods	-	-
	Total	-	-

15 Trade Receivables (unsecured and considered good)

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Over six months	-	-
	Others	-	-
	Total	-	-

Arunodaya Green Fuels Limited
Notes on Financial Statements for the year ended 31st March, 2017

16 Cash & Cash Equivalents

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Cash on Hand	80,163	41,012
	Balance with Banks in Deposit Accounts	-	-
	Balance with Banks in Current Accounts	28,403	30,947
	Total	108,566	71,960

17 Short Term Loans and Advances

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.
	Advances to Employees	176,600	144,600
	Total	176,600	144,600

18 Other Current Assets

Sr. No	Particulars	As at 31st March, 2017	As at 31st March, 2016
	MAT Credit Entitlement	7,079	
	Loans & Advances	8,042,000	9,326,900
	Total	8,049,079	9,326,900

19 Revenue from Operations

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Sale of Products	-	-
	Sale of Services	-	-
	Total	-	-

20 Other Income

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Other Income	2,319,000	1,605,953
	Liability No Longer Required	-	-
	Interest on Fixed Deposits	-	-
	Total	2,319,000	1,605,953

21 Cost of Materials Consumed

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	PURCHASE OF RAW MATERIALS AND STORES		
	Opening Stock	-	-
	Add: Purchases	-	-
		-	-
	Less: Closing Stock	-	-
	Total	-	-

Arunodaya Green Fuels Limited
Notes on Financial Statements for the year ended 31st March, 2017

22 Changes in Inventories of Finished Goods, Stock-in-Process & Stock-in-Trade

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Inventories (At Close)		
	Finished Goods	-	-
	Stock-in-Process	-	-
		-	-
	Inventories (At Commencement)		
	Finished Goods	-	-
	Stock-in-Process	-	-
	Total A-B	-	-

23 Employee Benefits Expenses

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Salaries & Wages	233,000	331,088
	Annual Bonus	-	-
	Contribution to ESI and Provident Fund	-	-
	Staff Welfare Expenses	5,425	7,639
	Total	238,425	338,727

24 Financial Costs

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Interest on Working Capital	-	-
	Interest on Term Loan	-	-
	LC Charges	-	-
	Bank Charges	5,146	4,970
	Total	5,146	4,970

25 Depreciation & Amortisation Expense

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Preliminary & Preoperative Expenses	-	-
	Depreciation	871,704	871,704
	Total	871,704	871,704

Arunodaya Green Fuels Limited
Notes on Financial Statements for the year ended 31st March, 2017

26 Other Expenses

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
	Selling & Distribution Expenses:		
	Advertisement Expenses	-	12,600
	Electricity Charges	14,759	28,763
	Printing & Stationery	1,442	8,796
	Professional Charges	45,750	28,000
	Telephone Charges	1,760	5,110
	Conveyance	17,035	15,960
	Office Maintenance	34,485	58,272
	Labour Charges	28,000	3,800
	Registration & Filling Fee	19,800	2,140
	Rent, Rates & Taxes	21,200	5,845
	Miscellaneous Expenses	-	-
	Postage & Telegram	142,625	234,266
	Hatchery Maintenance	412,000	-
	D-Mat Expenses	57,666	148,562
	Maintenance of Fish Tanks	150,540	199,760
	Vehicle Maintenance	1,430	6,590
	Travelling Expenses	206,579	166,808
	Statutory Auditor fee	11,500	13,740
	Total	1,166,571	939,012

26.1 Payment to Auditor as	2016-2017	2015-2016
	Rs.	Rs.
Statutory Audit	10,000	12,000
Tax Audit	-	-
Taxation and other matters	-	-
Service tax and E.cess	1,500	1,740

27 Earnings Per Share (EPS)

Sr. No	Particulars	2016-2017	2015-2016
		Rs.	Rs.
i)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	50,479	(569,167)
ii)	Weighted Average number of equity shares used as denominator for calculating EPS	3,988,945	3,988,945
iii)	Basic Earnings per share	0	(0)
iv)	Diluted Earnings Per Share	0	(0)
v)	Face Value per equity share	10	10

ARUNODAYA GREEN FUELS LIMITED

Related Party Disclosure [Note no 28]:

Disclosure as required by the Accounting Standard 18 on “Related Party Disclosures” is given below:

A) List of Related Parties:

a) Associates:

Sri Suraas Impex Private Limited
Kanaka Mahalaxmi Impex Private Limited
Manepalli Investments Private Limited
Mauktika Energy Private Limited
Anjali Logistics Private Limited
Namratha Green Energy Private Limited

b) Key Management Personnel:

B N Raja Kumari, Director
K Satyanarayana, Director
K YesuBabu, Director
Manepalli Suryamanikayam, Director
K Varun, Director

c) Relatives of Key Management Personnel: NIL

B) Transactions with Related Parties:

1. Managerial Remuneration paid during the year:

Name of the Key Management Personnel	For the year ended 31.03.2017 Amount in `	For the year ended 31.03.2016 Amount in `
B N Raja Kumari, Director	NIL	NIL
K Satyanarayana, Director	NIL	NIL
Y YesuBabu, Director	NIL	NIL
Manepalli Suryamanikayam, Director	NIL	NIL
K Varun	NIL	NIL

2. Sales of Finished Goods during the year:

Name of the Related Party	For the year ended 31.03.2017 Amount in `	For the year ended 31.03.2016 Amount in `
NIL	NIL	NIL

3. Purchases of Raw material during the year:

Name of the Related Party	For the year ended 31.03.2017 Amount in `	For the year ended 31.03.2016 Amount in `
NIL	NIL	NIL

4. Advances Received during the year:

Name of the Related Party	For the year ended 31.03.2017 Amount in `	For the year ended 31.03.2016 Amount in `
NIL	NIL	NIL

5. Advances Paid (other current assets) during the year:

Name of the Related Party	For the year ended 31.03.2017 Amount in `	For the year ended 31.03.2016 Amount in `
Manepalli Investments Private Limited	(5865100)	NIL
Kanaka Mahalaxmi Impex Private Limited	175000	NIL

Amounts outstanding as at the balance Sheet date are as follows:

1. Equity Contribution as at the end of the year:

Name of the Related Party	As At 31.03.2017 Amount in `	As At 31.03.2016 Amount in `
Sri Suraas Impex Private Limited	4,02,48,600	-
Namratha Green Energy Private Limited	85,24,400	-

2. **Balance of Unsecured Loans as at the end of the year:**

Name of the Related Party	As At 31.03.2017 Amount in `	As At 31.03.2016 Amount in `
Sri Suraas Impex Private Limited	NIL	71977629

3. **Balance of Trade payables as at the end of the year:**

Name of the Related Party	As At 31.03.2017 Amount in `	As At 31.03.2016 Amount in `
Namratha Green Energy Private Limited	NIL	1,39,16,000

4. **Balance of Other Current Assets as at the end of the year:**

Name of the Related Party	As At 31.03.2017 Amount in Rs	As At 31.03.2016 Amount in Rs
Kanaka mahalaxmi impex private limited	175000	NIL
Manepalli investments private limited	NIL	5865100

5. **Balance of Investments as at the end of the year:**

Name of the Related Party	As At 31.03.2017 Amount in Rs	As At 31.03.2016 Amount in Rs
Sri SuraasImpex P Ltd –Investment	23265000	69795000
Mauktika Energy Private Limited	5452500	NIL
Manepalli investments private limited	5863970	NIL

ARUNODAYA GREEN FUELS LIMITED

OTHER NOTES [Note No 29]

1. Contingent Liabilities:

Particulars	Loan Amount	Amount outstanding	Loan taken from
Corporate Guarantee to M/s.Mauktika Energy P Ltd.	Rs 20.00 Crores	Rs.5.00 Crores	M/s. Asia Pragathi Capfin P Ltd.
Corporate Guanrantee to M/s. Suryachakra Global Enviro Power Ltd.	Rs 5.00 Crores	Rs.1.35 Crores	IDBI, Mumbai
Collateral Security to M/s. Bhuvana Engineers & Consultants P Ltd.	Rs 6.50 Crores	Rs 6.50 Crores	UCO Bank. J H Branch, Hyderabad
Corporate Guarantee to M/s. South Asian Agro Industries Limited	Rs 5.00 Crores	Rs.2.29 Crores	IDBI, Mumbai
Customs and Central Excise	Rs 0.0736 Crores	Rs 0.0736 Crores	Claim raised by department and it is under process
Customs and Central Excise	Rs 0.0797 Crores	Rs 0.0797 Crores	Claim raised by department and it is under process
Corporate Guarantee for Fish Tank Loans granted to Individuals	Rs 7.20 Crores	Rs 7.20 Crores	IDBI Bank
Corporate Guarantee for Fish Tank Loans granted to Individuals	Rs 3.00 Crores	Rs 3.00 Crores	Punjab National Bank

The Company is making efforts for the resolution of the accounts to the mutual satisfaction of lenders.

2. Managerial Remuneration:

Name of the Key Management Personnel	For the year ended 31.03.2017 Amount in `	For the year ended 31.03.2016 Amount in `
Dr.Suryamanikyam Manepalli, Director	Nil	Nil
K Varun, Director	Nil	Nil
K Yesu Babu, Director	Nil	Nil
B N Raja Kumari, Director	Nil	Nil
K Satyanarayana, Director	Nil	Nil

3. Confirmation of Balances:

The Company has not received confirmation of balances from lenders, trade payable, and suppliers of capital goods, loans and advances including capital advances given by the Company as at 31st March 2017. In the absence of the confirmation of balances from these parties, provisions for adverse variations if any in the carrying amounts of these balances are not quantifiable. However, management is confident of recovering the carrying amounts and no provision is required at present. Provision if required will be made in the year of settlement.

4. **Segment Information:** The Company's operations predominantly consist of generation of power. There are no separate reportable segments in accordance with the requirements of Accounting Standard 17-'Segment reporting' notified in the Company's (Accounting Standards) Rules 2006.

5. **Information regarding Micro, Small and Medium Enterprises:** As at the year end, no supplier has intimated the Company about its status as Micro or Small enterprises or its registration with the appropriate authority under Micro, Small and Medium Enterprises Act, 2006. Based on the information available with the Company, there are no suppliers who are registered as Micro, Small and Medium Enterprises as per MSME Act, 2006 and hence, disclosures, if any, relating to amounts unpaid as at the yearend together with interest paid / payable as required under the said Act have not been given.

6. Previous year's figures have been regrouped / rearranged wherever necessary.

7. Paise has been rounded off to the nearest rupee.

8. The Company does not have any holdings as well as dealings in specified bank notes during the period from 8th November 2016 to 30th December 2016.

As per our report of even date

For and on Behalf of the Board of Directors

For Velichety & Co.,
Chartered Accountants,
Firm Regn No 004588S

CA V S B Rama Murthy
Partner
M No 204424

Dr.Suryamanikyam
Manepalli
Director

Kavuru Yesu Babu
Director

Place: Hyderabad.
Date: 6th September, 2017

Form No.MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U05005TG1994PLC017779

Name: **Arunodaya Green Fuels Limited**

Registered Office: Plot No.304-L-III, Road No. 78, Jubilee Hills, Hyderabad – 500 096

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
I/We, being the member(s) of _____ shares of the above named company. Hereby appoint		
Name :	E-mail Id:	
Address:		
Signature , or failing him		

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the 23rd Annual General Meeting / Extra-ordinary General Meeting of the company, to be held on the Thursday, 30th November, 2017 at 10.30 A.M. at **Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X' Roads, Hyderabad – 500018** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions
1.	Consideration and adoption of Audited Balance Sheet of the Company for the year ended 31st March, 2017 and Profit and Loss account for the year ended as on that date and report of Director's and Auditor's thereon.
2.	Re-appointment of Mr. K Satyanarayana, who retires by rotation.
3.	Ratification of appointment of Auditors and fixing their remuneration.

Signed this ____ day of _____ 2017

Signature of Shareholder: _____

Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The proxy need not be a member of the company.

**FORM NO.MGT-12
POLLING PAPER**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies(Management and Administration) Rules, 2014]

Name: **Arunodaya Green Fuels Limited**

Registered Office: Plot No.304-L-III, Road No. 78, Jubilee Hills, Hyderabad – 500 096.

CIN: U05005TG1994PLC017779

BALLOT PAPER

S. No.	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal Address	
3.	Registered Folio No. / *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Shares	Equity

I hereby exercise my vote in respect of Ordinary / Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

S. No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	Consideration and adoption of Audited Balance Sheet of the Company for the year ended 31st March, 2017 and Profit and Loss account for the year ended as on that date and report of Director's and Auditor's thereon.			
2.	Re-appointment of Mr. K Satyanarayana who retires by rotation.			
3.	Ratification of appointment of Auditors and fixing their remuneration.			

Place:

Date:

(*as per Company records)

Signature of the Shareholder*

ARUNODAYA GREEN FUELS LIMITED

Regd. Office: Plot No.304-L-III, Road No. 78, Jubilee Hills, Hyderabad - 500 096

ATTENDANCE SLIP

23rd ANNUAL GENERAL MEETING

30th day of November, 2017 at 10.30 A.M.

- 1. Regd. Folio No. : _____
- 2. Client ID No. : _____
- 3. DP ID No. : _____
- 4. No. of shares held : _____
- 5. Name of the Member/Proxy : _____

I am a member/proxy for the member of the Company. I hereby record my presence at the 23rd Annual General Meeting of the members of the Company at **Hotel Devi Grand, #11-5-152, Bhavani Nagar, Moosapet 'X' Roads, Hyderabad – 500018.**

Signature of the Member / Proxy

Note: Please complete and sign this attendance slip and hand it over at the entrance of the hall.